

CRC SNAPSHOT 2016

SACRAMENTO BASIN



500,000

California Resources Corporation® (CRC) holds approximately 500,000 net acres in the Sacramento Basin, around 35 percent of which we hold in fee.

53 FIELDS

CRC actively operates and is developing 53 fields in the Sacramento Basin, primarily consisting of dry gas production.

44 MMcf

In 2015, CRC produced 44 million cubic feet of natural gas – or 7,000 barrels of oil equivalent per day – in the Sacramento Basin, which could supply all the homes in the City of Sacramento for nearly two years.

7.7 MILLION

The Sacramento Basin is a deep, thick sequence of sedimentary deposits within an elongated northwest-trending basin covering about 7.7 million acres. Exploration in the basin started in 1918.

COMMUNITY COMMITMENT

In Northern California, CRC invests in educational programs at the Oakland Military Institute and the Maddy Institute. CRC also supports the California Museum, which celebrates the Golden State's rich history.

60

CRC has approximately 60 employees and contractors at our sites in the Sacramento Basin.

DEDICATED NEIGHBOR

CRC partners with the Yuba-Sutter United Way to support key community programs in the areas of education and health. CRC provides resources for programs and family meetings at the Yuba-Sutter Children's Type 1 Diabetes Support Group & Resource Center.



crc.com

CALIFORNIA OIL AND NATURAL GAS INDUSTRY SNAPSHOT

LARGEST ECONOMY

California is the nation's largest state economy and the world's eighth largest, with significant energy demands that exceed local supply.

3RD LARGEST

California is one of the most prolific oil and natural gas producing regions in the world and is the third-largest oil producing state in the nation.

81%

The United States relies on fossil fuels for 81 percent of the nation's total energy needs. According to the U.S. Government's 2015 Annual Energy Outlook, fossil fuels will continue to provide 80 percent of our total energy needs in 2040, the last year forecasted.

DIVERSITY

Over a quarter of the oil and natural gas industry workforce in California is Latino, versus just 7 percent Latinos employed in science, technology, engineering and mathematics fields according to 2011 Census data. Over 13 percent of the oil and natural gas workforce is Asian and over 5 percent is Black.*

ENERGY DEFICIT

California imports approximately 60 percent of its oil, 90 percent of its natural gas and 28 percent of its electricity. A majority of this imported energy comes from foreign countries.

OIL CONSUMPTION

Californians consume all of the oil produced in the state, and still have to import approximately twice as much from other states and foreign countries like Saudi Arabia and Iraq to satisfy demand.

\$38 BILLION

The petroleum industry in California produces \$38 billion in wages and benefits.*

ENVIRONMENT

The U.S. oil and natural gas industry has invested \$148 billion in environmental improvements since 1990 — \$504 for every man, woman and child in the United States.

REGULATION

California has the most comprehensive regulatory system for oil and natural gas production of any producing state. More than 20 state and federal agencies oversee all aspects of the exploration and development of properties, production, transportation and the sale of oil and natural gas.

TECHNOLOGY

Advances in oil and gas technology can help meet society's increasing energy demands and safeguard the environment. The oil and gas industry is minimizing its footprint with the aim of using less to do more.

AIR QUALITY

Between 1980 and 2014, U.S. gross domestic product increased 147 percent, vehicle miles traveled increased 97 percent, energy consumption increased 26 percent, and the U.S. population grew by 41 percent. During the same time period, total emissions of the six principal air pollutants dropped by 63 percent.

92%

Ninety-two percent of all transportation fuel in California today is based on crude oil. The remaining 8 percent is made up of various biofuels, propane, natural gas and electricity.

PRODUCTS

Oil is not just a source of energy — it is also an important raw material. Hydrocarbons from oil are key ingredients in many materials including detergents, candles, ink, cosmetics, glue, eyeglass lenses, synthetic fabrics, plastics, acrylic paint, fertilizer, foam cushions and drugs such as aspirin.

JOBS & LABOR INCOME

In Sacramento County, the oil and natural gas industry employs more than 7,200 people and generates approximately \$655 million in labor income.*

ECONOMIC ACTIVITY

In Sacramento County, the oil and natural gas industry generates \$514 million in state and local taxes and \$960 million in economic activity.*

