

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Repetti Noelle M.</u> (Last) (First) (Middle) <u>9200 OAKDALE AVENUE</u> <u>SUITE 900</u> (Street) <u>LOS ANGELES</u> <u>CA</u> <u>91311</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/31/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>California Resources Corp [CRC]</u>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <u>X</u> Officer (give title below) Other (specify below) <u>Vice President and Controller</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>26,794⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
2014 Stock Option	(2)	11/30/2021	Common Stock	7,576	81.1	D	
2015 Stock Option	(3)	08/04/2022	Common Stock	3,667	42	D	

Explanation of Responses:

1. The amount reported consists of 2,537 shares of common stock and, pursuant to the California Resources Corporation Long-Term Incentive Plan, the following: (1) a Restricted Stock Incentive Award of 3,197 shares of common stock granted on December 1, 2014 which will vest on November 30, 2017, (2) 656 Restricted Stock Units (RSUs) granted on August 15, 2015 which will vest on August 4, 2018, (3) 4,375 RSUs granted on May 27, 2016 which will vest 1/2 each on May 26, 2018 and 2019, (4) 7,975 RSUs granted on February 13, 2017 which will vest 1/3 each on February 12, 2018, 2019 and 2020, and (5) 8,054 RSUs granted on August 1, 2017 which will vest on July 30, 2020.
2. The stock option became exercisable as to 2,525 shares each on August 30, 2015 and August 30, 2016, and becomes exercisable as to the remaining 2,526 shares on November 30, 2017.
3. The stock option became exercisable as to 1,222 shares each on August 4, 2016 and August 4, 2017, and becomes exercisable as to the remaining 1,223 shares on August 4, 2018.

Remarks:

/s/ Ulrik Damborg, Attorney-in-Fact for Noelle 09/07/2017
M. Repetti
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by those present, that the undersigned hereby constitutes and appoints each of Michael L. Preston, Jody L. Johnson and Ulrik Damborg, signing singly, the ur

1. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of California Resources Corporation (the "Company").
2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 and 5 and f
3. Execute for and on behalf of the undersigned a Form ID (including amendments thereto), or any other forms prescribed by the Securities and Exchange Commission,
4. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, (The undersigned agrees that the attorney-in-fact may rely entirely on information furnished orally or in writing by or at the direction of the undersigned to the att This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 or Form 144 with respect to the unc

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of August, 2017.

/s/ Noelle M. Repetti
Noelle M. Repetti